

Recommendation to amend Article (6) and Article (7) of the Bylaws to reflect increasing the capital and the number of shares as described below.

Article (6) before the amendment:
“The company capital was determined to be (SR 3,937,500,000) three billions, nine hundred thirty seven million and five hundred thousand Saudi Riyals divided into (393,750,000) three hundred ninety three million and seven hundred and fifty thousand regular shares of equivalent value and the nominal value of each is (SR 10) ten Saudi Riyals.”

Article (6) after the amendment:
“The company capital was determined to be (SR 4,921,875,000) Four billions, nine hundred twenty one million and eight hundred and seventy five thousand Saudi Riyals divided into (492,187,500) four hundred ninety two million and one hundred eighty seven thousand regular shares of equivalent value and the nominal value of each is (SR 10) ten Saudi Riyals.”

Article (7) before the amendment:
“The subscribers subscribed in (393,750,000) three hundred ninety-three million and seven hundred fifty thousand shares of a value (SR 3,937,500,000) Three billion, nine hundred thirty seven million and five hundred thousand Saudi Riyals.”

Article (7) after the amendment:
“The subscribers subscribed in (492,187,500) four hundred ninety-two million and one hundred eighty-seven thousand shares of a value (SR 4,921,875,000) Four billions, nine hundred twenty one million and eight hundred and seventy five thousand Saudi Riyals.”